

AgroSustain, a Swiss AgTech company, leader in the development of sustainable crop protection solutions, is pleased to announce the successful closing of its Series A financing round.

7.07.2021 Nyon (Switzerland)

Today we are delighted to announce the second and final closing of our Series A round. The round was led by JD investments - a family office based in Zug, Switzerland. Privilège Ventures (<a href="https://privilege-ventures.com/">https://privilege-ventures.com/</a>) a Swiss-based VC firm and a new strategic investor BayWa AG (<a href="https://www.baywa.com/en">https://www.baywa.com/en</a>) also participated in this financing round. BayWa AG is a listed company with international operations and a broad-based portfolio in the energy, agriculture and building materials businesses. The company sells products and services across the entire agricultural value chain and has strong market positions in Europe with global reach.

The whole Series A round amounted to CHF 4.8 Million, including the **EU's EIC accelerator** grant.

The company will use the proceeds to prepare for the European launch of its natural coating planned for Q1, 2022 and to accelerate the development of novel biological antifungal solutions that are identified by AgroSustain's team.

AgroSustain's unique solutions extend the freshness of fruits, vegetables and cut flowers by up to one month, reduce the need for plastic packaging, and allow shipments of various crops by sea instead of by air, which is environmentally more friendly, while reducing shipping costs at the same time.